

Figure 1

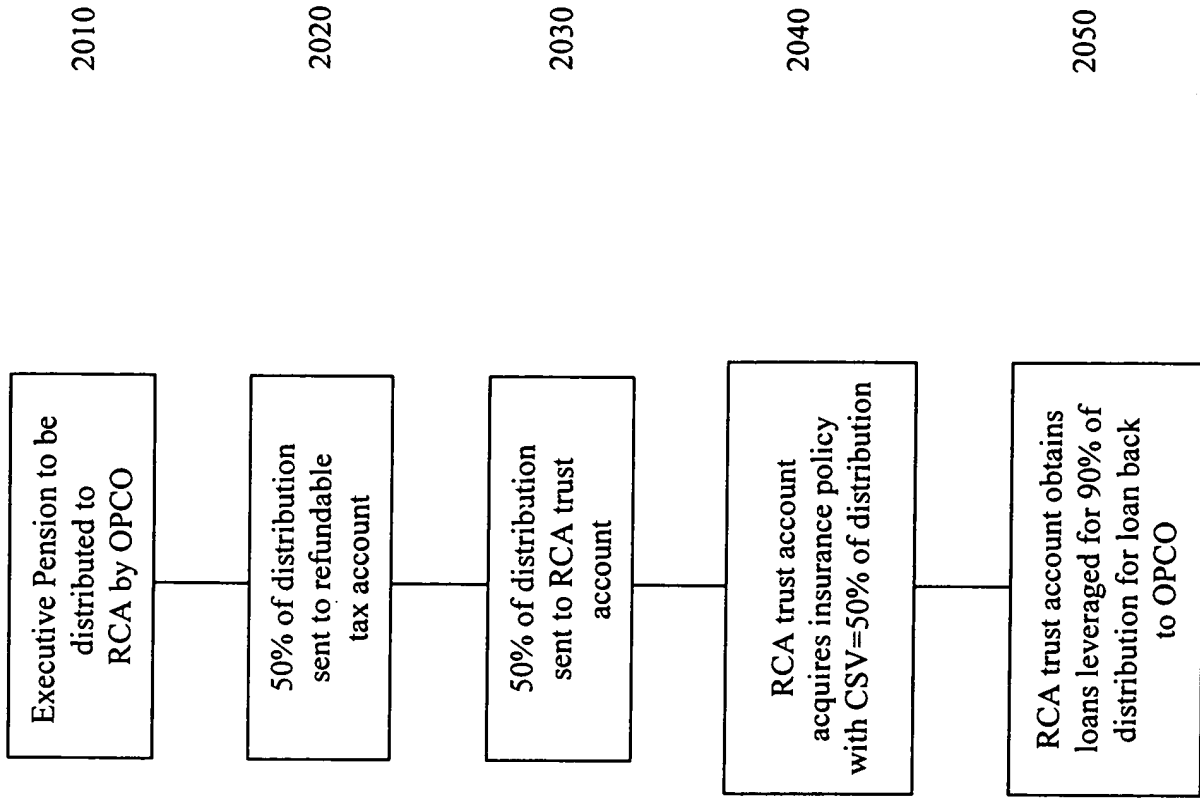


Figure 2

| RCA Contribution: \$4,000,000                |     |  |   |  |                      |                       |                                  |                           |                        |
|--|-----|--|---|--|----------------------|-----------------------|----------------------------------|---------------------------|------------------------|
| Assumptions: Interest Rate: 5% 55 non smoker |     |  |   |  |                      |                       |                                  |                           |                        |
| Male   |     |  |   |  |                      |                       |                                  |                           |                        |
| RETIREMENT COMPENSATION ARRANGEMENT          |     |  |   |  |                      |                       |                                  |                           |                        |
| Transaction within RCA                       |     |  |   |  |                      |                       |                                  |                           |                        |
| End of Year                                  | Age | Interest Earned on Non-Exempt Deposits | Cumulative Value of Refundable Tax Accounts | Cumulative Value of Contributions To Insurance | Insurance Cash Value | Total RCA Asset Value | Total Value of RCA Death Benefit | Holdco Insurance Premiums | Investor Death Benefit |
| 0  | 55  | \$ 94,049                              | \$ 2,000,000                                | \$ 2,000,000                                   | \$ -                 | \$ 4,000,000          | \$ -                             | \$ -                      | \$ -                   |
| 1  | 56  | \$ 83,672                              | \$ 2,000,000                                | \$ 2,000,000                                   | \$ 2,036,467         | \$ 4,036,467          | \$ 343,875                       | \$ 14,126                 | \$ 3,600,000           |
| 2  | 57  | \$ 70,882                              | \$ 2,047,024                                | \$ 2,047,024                                   | \$ 2,027,402         | \$ 4,074,426          | \$ 710,791                       | \$ 14,126                 | \$ 3,600,000           |
| 3  | 58  | \$ 58,522                              | \$ 2,088,860                                | \$ 2,088,860                                   | \$ 2,021,573         | \$ 4,110,433          | \$ 1,102,590                     | \$ 14,126                 | \$ 3,600,000           |
| 4  | 59  | \$ 42,832                              | \$ 2,124,301                                | \$ 2,124,301                                   | \$ 2,076,634         | \$ 4,200,935          | \$ 1,465,387                     | \$ 14,126                 | \$ 3,600,000           |
| 5  | 60  | \$ 23,084                              | \$ 2,153,562                                | \$ 2,153,562                                   | \$ 2,134,135         | \$ 4,267,697          | \$ 1,857,208                     | \$ 14,126                 | \$ 3,600,000           |
| 6  | 61  | -                                      | \$ 2,174,978                                | \$ 2,174,978                                   | \$ 2,194,664         | \$ 4,369,842          | \$ 2,280,374                     | \$ 14,126                 | \$ 3,600,000           |
| 7  | 62  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 2,258,618         | \$ 4,445,338          | \$ 2,646,970                     | \$ 14,126                 | \$ 3,600,000           |
| 8  | 63  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 2,338,277         | \$ 4,524,797          | \$ 1,786,094                     | \$ 14,126                 | \$ 3,600,000           |
| 9  | 64  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 2,479,671         | \$ 4,666,191          | \$ 1,182,774                     | \$ 14,126                 | \$ 3,600,000           |
| 10   | 65  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 2,732,992         | \$ 4,919,512          | \$ 870,942                       | \$ 14,126                 | \$ 3,600,000           |
| 11   | 66  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 2,939,112         | \$ 5,125,632          | \$ 503,839                       | \$ 66,542                 | \$ 3,600,000           |
| 12   | 67  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 3,094,907         | \$ 5,261,427          | \$ 103,351                       | \$ 66,542                 | \$ 3,600,000           |
| 13   | 68  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 3,258,144         | \$ 5,444,664          | \$ -                             | \$ 66,542                 | \$ 3,600,000           |
| 14   | 69  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 3,424,493         | \$ 5,611,013          | \$ -                             | \$ 66,542                 | \$ 3,600,000           |
| 15   | 70  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 3,748,172         | \$ 5,934,692          | \$ -                             | \$ 66,542                 | \$ 3,600,000           |
| 16   | 71  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 3,854,215         | \$ 6,040,735          | \$ 3,600,000                     | \$ -                      | \$ -                   |
| 17   | 72  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 3,956,613         | \$ 6,143,133          | \$ 2,178,265                     | \$ -                      | \$ -                   |
| 18   | 73  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 4,093,714         | \$ 6,280,234          | \$ 1,901,108                     | \$ -                      | \$ -                   |
| 19   | 74  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 4,239,365         | \$ 6,425,885          | \$ 1,642,005                     | \$ -                      | \$ -                   |
| 20   | 75  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 4,591,608         | \$ 6,778,158          | \$ 1,459,934                     | \$ -                      | \$ -                   |
| 21   | 76  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 4,764,954         | \$ 6,951,474          | \$ 1,369,048                     | \$ -                      | \$ -                   |
| 22   | 77  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 4,944,648         | \$ 7,131,168          | \$ 1,271,125                     | \$ -                      | \$ -                   |
| 23   | 78  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 5,151,706         | \$ 7,338,226          | \$ 1,145,252                     | \$ -                      | \$ -                   |
| 24   | 79  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 5,327,422         | \$ 7,513,942          | \$ 1,050,279                     | \$ -                      | \$ -                   |
| 25   | 80  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 5,656,498         | \$ 7,843,018          | \$ 945,005                       | \$ -                      | \$ -                   |
| 26   | 81  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 5,876,285         | \$ 8,062,805          | \$ 802,222                       | \$ -                      | \$ -                   |
| 27   | 82  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 6,111,940         | \$ 8,298,460          | \$ 642,331                       | \$ -                      | \$ -                   |
| 28   | 83  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 6,367,269         | \$ 8,553,789          | \$ 460,462                       | \$ -                      | \$ -                   |
| 29   | 84  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 6,642,311         | \$ 8,628,831          | \$ 249,411                       | \$ -                      | \$ -                   |
| 30   | 85  | -                                      | \$ 2,186,520                                | \$ 2,186,520                                   | \$ 7,101,513         | \$ 9,268,033          | \$ 10,000                        | \$ -                      | \$ -                   |
| 301  | 302 | 303                                    | 304   | 305  | 306                  | 307                   | 308                              | 309                       | 310                    |
| 308 + 309 = INS-component of Death Benefits  |     |  |   |  |                      |                       |                                  |                           |                        |
| 306 + 308 = "Death Benefit"                  |     |  |   |  |                      |                       |                                  |                           |                        |

This is an illustration only.. The interest rate used is variable asnd not guaranteed. Mortality and expenses are guaranteed. There is a declining death benefit to this policy.

Figure 3

**POLICY VALUES**  
(Based on an Assumed Interest Rate of 5.000%)

| Year | Age | End of Year  |                           |                  |               |                               |                            |
|------|-----|--------------|---------------------------|------------------|---------------|-------------------------------|----------------------------|
|      |     | Deposits     | Before Tax<br>Withdrawals | Death<br>Benefit | Fund<br>Value | Service<br>Account<br>Balance | Cash<br>Surrender<br>Value |
| 1    | 56  | \$ 2,014,126 | \$ 0                      | \$ 4,099,396     | \$ 211,396    | \$ 1,880,946                  | \$ 2,036,467               |
| 2    | 57  | 14,126       | 47,024                    | 4,664,727        | 465,687       | 1,673,466                     | \$ 2,027,402               |
| 3    | 58  | 14,126       | 41,836                    | 5,306,541        | 771,577       | 1,417,622                     | \$ 2,021,573               |
| 4    | 59  | 14,126       | 35,441                    | 5,971,573        | 1,073,813     | 1,170,448                     | \$ 2,076,634               |
| 5    | 60  | 14,126       | 29,261                    | 6,734,695        | 1,445,114     | 856,648                       | \$ 2,134,135               |
| 6    | 61  | 14,126       | 21,416                    | 7,613,367        | 1,900,619     | 461,671                       | \$ 2,194,664               |
| 7    | 62  | 14,126       | 11,542                    | 8,505,788        | 2,426,445     | 0                             | \$ 2,258,818               |
| 8    | 63  | 14,126       | 0                         | 7,704,371        | 2,505,903     | 0                             | \$ 2,338,277               |
| 9    | 64  | 14,126       | 0                         | 7,262,445        | 2,591,422     | 0                             | \$ 2,732,992               |
| 10   | 65  | 14,126       | 0                         | 7,203,934        | 2,788,868     | 0                             | \$ 2,732,992               |
| 11   | 66  | 66,542       | 0                         | 7,042,951        | 2,939,112     | 0                             | 2,939,112                  |
| 12   | 67  | 66,542       | 0                         | 6,798,258        | 3,094,907     | 0                             | 3,094,907                  |
| 13   | 68  | 66,542       | 0                         | 6,858,144        | 3,258,144     | 0                             | 3,258,144                  |
| 14   | 69  | 66,542       | 0                         | 7,024,493        | 3,424,463     | 0                             | 3,424,493                  |
| 15   | 70  | 66,542       | 0                         | 7,348,172        | 3,748,172     | 0                             | 3,748,172                  |
| 16   | 71  | 0            | 0                         | 7,454,215        | 3,854,215     | 0                             | 3,854,215                  |
| 17   | 72  | 0            | 0                         | 6,134,878        | 3,956,613     | 0                             | 3,956,613                  |
| 18   | 73  | 0            | 0                         | 5,994,822        | 4,093,714     | 0                             | 4,093,714                  |
| 19   | 74  | 0            | 0                         | 5,881,370        | 4,239,365     | 0                             | 4,239,365                  |
| 20   | 75  | 0            | 0                         | 6,051,542        | 4,591,608     | 0                             | 4,591,608                  |
| 21   | 76  | 0            | 0                         | 6,134,002        | 4,764,954     | 0                             | 4,764,954                  |
| 22   | 77  | 0            | 0                         | 6,215,773        | 4,944,648     | 0                             | 4,944,648                  |
| 23   | 78  | 0            | 0                         | 6,296,958        | 5,131,706     | 0                             | 5,131,706                  |
| 24   | 79  | 0            | 0                         | 6,377,701        | 5,327,422     | 0                             | 5,327,422                  |
| 25   | 80  | 0            | 0                         | 6,601,503        | 5,656,498     | 0                             | 5,656,498                  |

The Death Benefit does NOT include any balance in the Service Account.  
The Cash Surrender Value includes any balance in the Service Account.

|     |     |     |     |     |     |     |     |
|-----|-----|-----|-----|-----|-----|-----|-----|
| 401 | 402 | 403 | 404 | 405 | 406 | 407 | 408 |
|-----|-----|-----|-----|-----|-----|-----|-----|

Figure 4

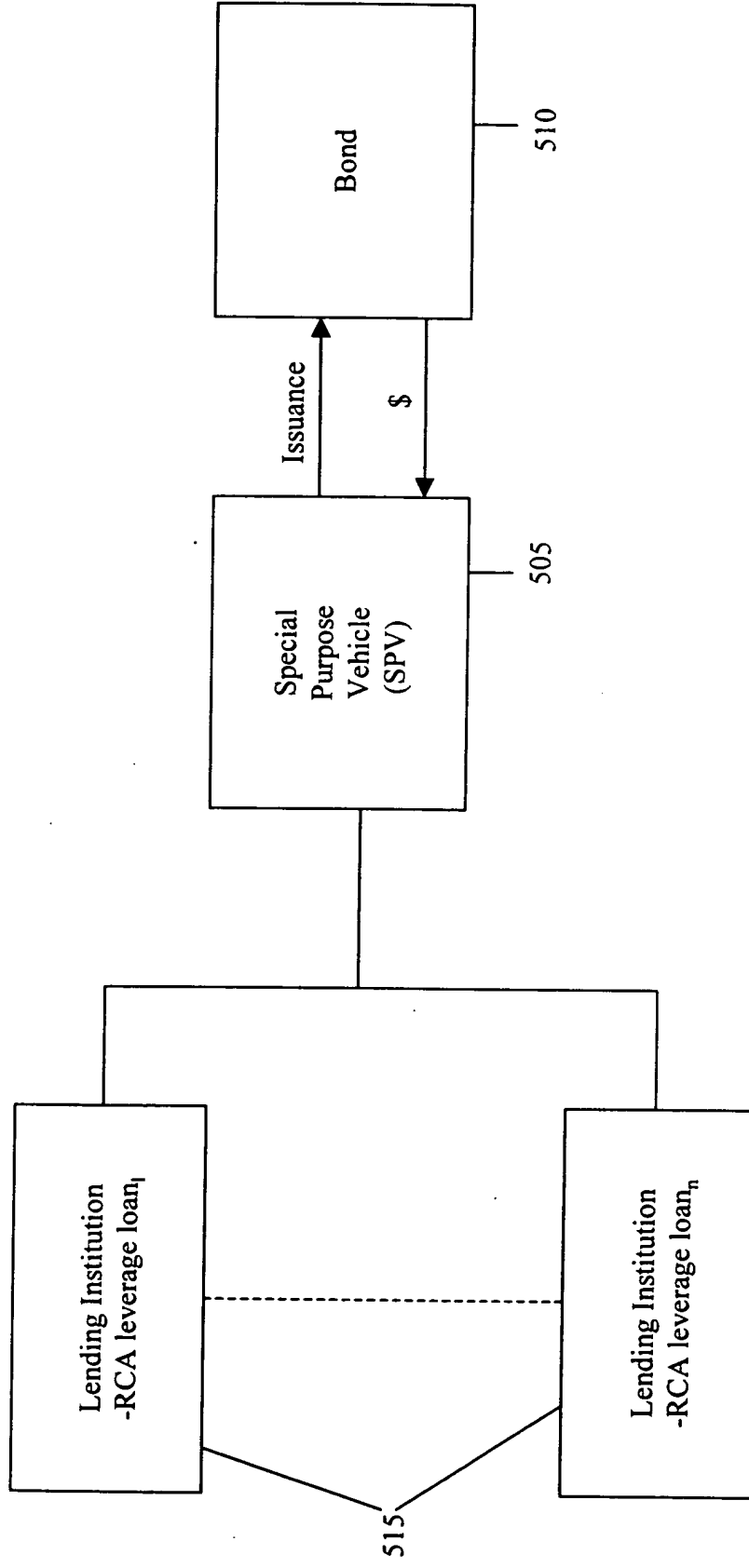


Figure 5

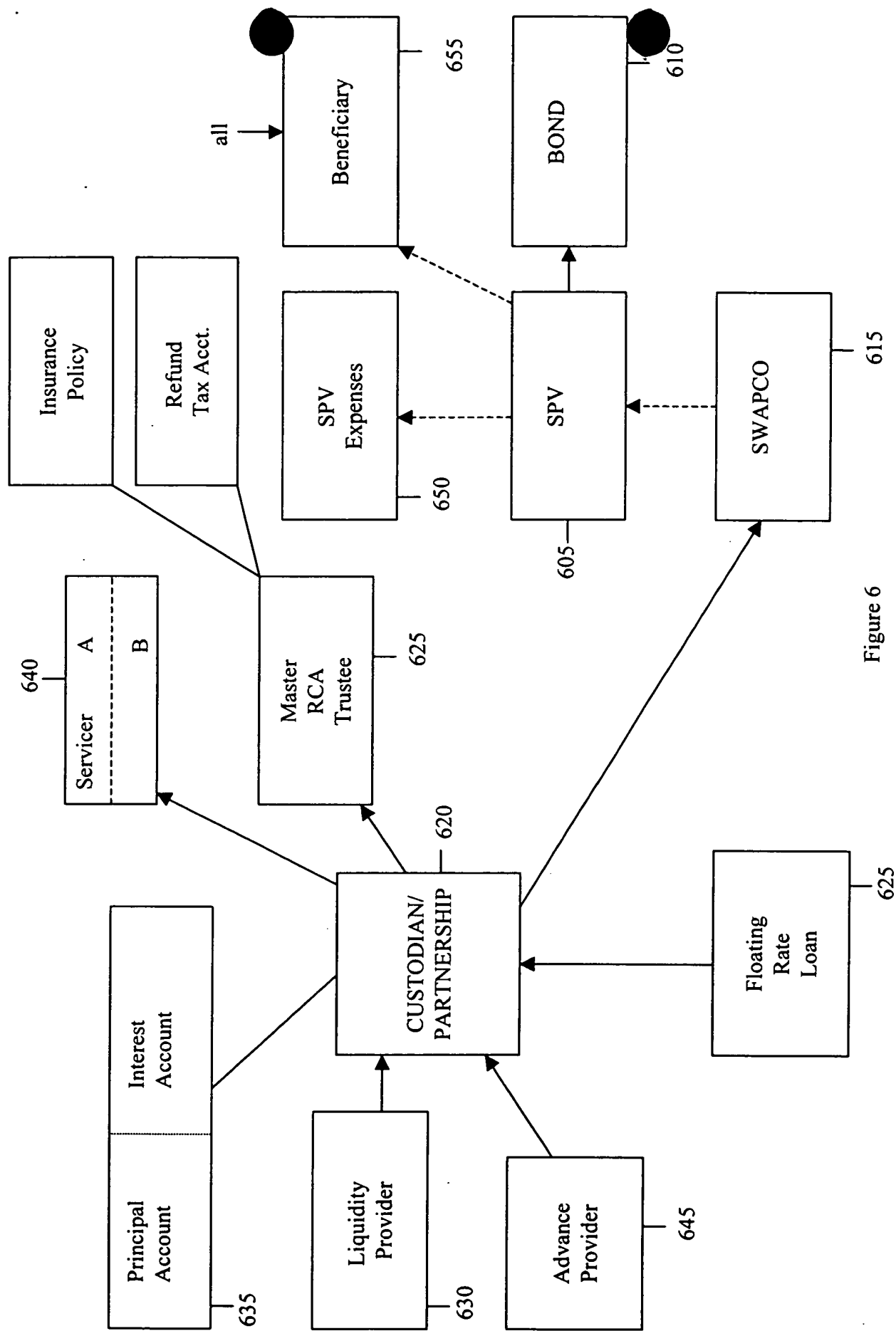


Figure 6

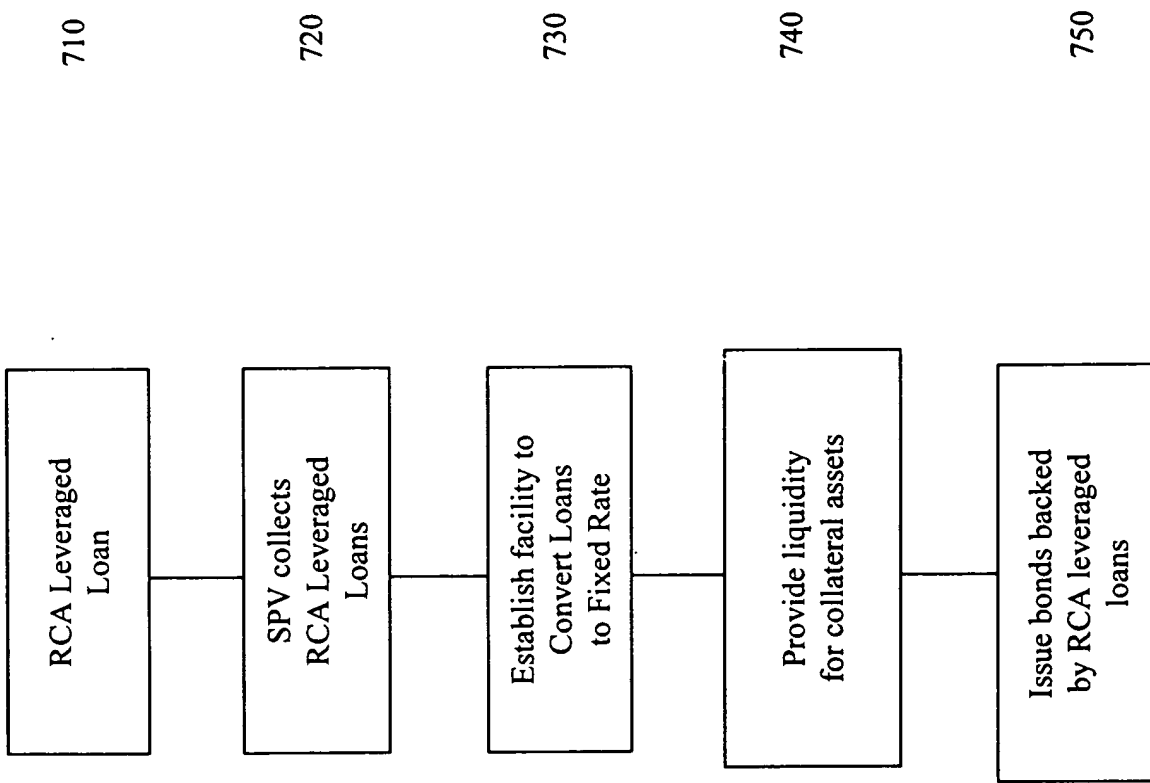


Figure 7

Draft Illustration - MIN5 45

Side Fund

Policy

Statistics

| Yr | Open Bal | Deposits | Shift to Ins | Int on Side | Tax Withld | End Bal | Open Bal | Premium | Prem Tax | Sum Ins   | COI   | Expense | Interest | End Bal | Total CSV | Room      | Allow Face | ETP    | Int Rate | COI Rate |
|----|----------|----------|--------------|-------------|------------|---------|----------|---------|----------|-----------|-------|---------|----------|---------|-----------|-----------|------------|--------|----------|----------|
| 1  | 345,885  | 500,000  | 180,000      | 11,770      | 5,885      | 345,885 | 159,581  | 180,000 | 3,200    | 5,000,000 | 2,382 | 240     | 5,383    | 159,581 | 505,466   | 161,980   | 4,925,857  | 32,40  | 3.46%    | 0.48%    |
| 2  | 189,103  | -        | 180,000      | 8,436       | 3,217      | 189,103 | 323,814  | 160,000 | 3,200    | 5,000,000 | 3,220 | 240     | 10,893   | 323,814 | 512,916   | 323,960   | 4,997,748  | 84,79  | 3.46%    | 0.88%    |
| 3  | 339,779  | -        | 150,000      | 1,354       | 677        | 339,779 | 482,926  | 150,000 | 3,000    | 5,000,000 | 3,874 | 240     | 18,227   | 482,926 | 572,706   | 465,839   | 4,988,999  | 97,19  | 3.46%    | 0.85%    |
| 4  | 0        | -        | 39,779       | 0           | 0          | 0       | 535,925  | 39,779  | 796      | 4,150,000 | 3,743 | 240     | 17,998   | 535,925 | 550,644   | 537,773   | 4,135,739  | 129,56 | 3.46%    | 1.03%    |
| 5  | 0        | -        | 0            | 0           | 0          | 0       | 550,644  | 0       | 0        | 3,400,000 | 3,529 | 240     | 18,487   | 550,644 | 550,644   | 550,731   | 3,399,459  | 181,96 | 3.46%    | 1.23%    |
| 6  | 0        | -        | 0            | 0           | 0          | 0       | 565,994  | 0       | 0        | 2,600,000 | 3,438 | 240     | 18,998   | 565,994 | 565,994   | 568,549   | 2,911,701  | 194,38 | 3.46%    | 1.44%    |
| 7  | 0        | -        | 0            | 0           | 0          | 0       | 589,307  | 0       | 0        | 2,375,000 | 3,450 | 240     | 27,032   | 589,307 | 589,307   | 589,606   | 2,598,678  | 228,77 | 4.79%    | 1.58%    |
| 8  | 0        | -        | 0            | 0           | 0          | 0       | 613,687  | 0       | 0        | 2,075,000 | 3,642 | 240     | 29,315   | 613,687 | 613,688   | 641,440   | 2,192,042  | 291,56 | 4.79%    | 1.97%    |
| 9  | 0        | -        | 0            | 0           | 0          | 0       | 639,120  | 0       | 0        | 1,950,000 | 3,814 | 240     | 30,529   | 639,120 | 639,120   | 641,440   | 2,054,593  | 323,93 | 4.79%    | 2.28%    |
| 10 | 0        | -        | 0            | 0           | 0          | 0       | 665,595  | 0       | 0        | 1,875,000 | 3,946 | 240     | 31,795   | 665,595 | 665,595   | 693,205   | 1,945,201  | 358,38 | 4.79%    | 2.85%    |
| 11 | 0        | -        | 0            | 0           | 0          | 0       | 693,205  | 0       | 0        | 1,800,000 | 4,188 | 240     | 33,112   | 693,205 | 693,205   | 694,893   | 1,858,940  | 388,75 | 4.79%    | 3.07%    |
| 12 | 0        | -        | 0            | 0           | 0          | 0       | 721,888  | 0       | 0        | 1,700,000 | 4,407 | 240     | 34,481   | 721,888 | 721,889   | 728,909   | 1,782,909  | 421,15 | 4.79%    | 3.54%    |
| 13 | 0        | -        | 0            | 0           | 0          | 0       | 751,722  | 0       | 0        | 1,650,000 | 4,976 | 240     | 35,904   | 751,722 | 751,723   | 793,701   | 1,725,705  | 453,54 | 4.79%    | 4.11%    |
| 14 | 0        | -        | 0            | 0           | 0          | 0       | 782,882  | 0       | 0        | 1,600,000 | 5,225 | 240     | 38,916   | 782,882 | 782,883   | 826,097   | 1,676,651  | 465,94 | 4.79%    | 5.42%    |
| 15 | 0        | -        | 0            | 0           | 0          | 0       | 814,848  | 0       | 0        | 1,575,000 | 5,574 | 240     | 40,515   | 814,848 | 814,848   | 856,253   | 1,603,617  | 518,34 | 4.79%    | 6.25%    |
| 16 | 0        | -        | 0            | 0           | 0          | 0       | 846,200  | 0       | 0        | 1,550,000 | 5,685 | 240     | 42,182   | 846,200 | 846,200   | 884,936   | 1,578,894  | 550,73 | 4.79%    | 6.98%    |
| 17 | 0        | -        | 0            | 0           | 0          | 0       | 883,182  | 0       | 0        | 1,550,000 | 5,764 | 240     | 43,921   | 883,182 | 883,183   | 909,449   | 1,555,614  | 616,62 | 4.79%    | 8.88%    |
| 18 | 0        | -        | 0            | 0           | 0          | 0       | 919,530  | 0       | 0        | 1,550,000 | 5,847 | 240     | 45,740   | 919,530 | 919,531   | 933,004   | 1,539,182  | 647,92 | 4.79%    | 9.78%    |
| 19 | 0        | -        | 0            | 0           | 0          | 0       | 957,516  | 0       | 0        | 1,550,000 | 5,847 | 240     | 45,740   | 957,516 | 957,517   | 969,449   | 1,539,182  | 647,92 | 4.79%    | 9.78%    |
| 20 | 0        | -        | 0            | 0           | 0          | 0       | 997,253  | 0       | 0        | 1,550,000 | 5,847 | 240     | 45,740   | 997,253 | 997,253   | 1,004,275 | 1,539,182  | 647,92 | 4.79%    | 9.78%    |

| Yr | Open Bal | Deposits | Shift to Ins | Int on Side | Tax Withld | End Bal | Open Bal | Premium | Prem Tax | Sum Ins   | COI   | Expense | Interest | End Bal | Total CSV | Room      | Allow Face | ETP    | Int Rate | COI Rate |
|----|----------|----------|--------------|-------------|------------|---------|----------|---------|----------|-----------|-------|---------|----------|---------|-----------|-----------|------------|--------|----------|----------|
| 1  | 412,010  | 500,000  | 95,000       | 14,020      | 7,010      | 412,010 | 94,637   | 95,000  | 1,900    | 3,000,000 | 1,478 | 240     | 3,194    | 94,637  | 508,647   | 97,188    | 2,921,247  | 32,40  | 3.46%    | 0.48%    |
| 2  | 322,497  | -        | 95,000       | 10,974      | 5,487      | 322,497 | 192,024  | 95,000  | 1,900    | 3,000,000 | 1,934 | 240     | 8,461    | 192,024 | 514,822   | 194,316   | 2,983,710  | 84,79  | 3.46%    | 0.87%    |
| 3  | 149,058  | -        | 90,000       | 8,049       | 4,024      | 149,058 | 287,314  | 90,000  | 1,800    | 3,000,000 | 2,307 | 240     | 9,656    | 287,314 | 523,036   | 281,564   | 2,956,276  | 97,19  | 3.46%    | 0.85%    |
| 4  | 65,166   | -        | 85,000       | 2,216       | 2,536      | 149,058 | 385,516  | 85,000  | 1,700    | 3,000,000 | 2,707 | 240     | 12,948   | 385,516 | 534,574   | 388,752   | 2,975,032  | 120,58 | 3.46%    | 1.03%    |
| 5  | 0        | -        | 85,166       | 0           | 1,109      | 0       | 481,631  | 85,166  | 1,303    | 2,900,000 | 3,116 | 240     | 16,171   | 481,631 | 546,797   | 485,939   | 2,973,402  | 161,88 | 3.46%    | 1.23%    |
| 6  | 0        | -        | 0            | 0           | 0          | 0       | 560,667  | 0       | 0        | 2,800,000 | 3,409 | 240     | 18,821   | 560,667 | 580,687   | 580,687   | 2,884,449  | 194,38 | 3.46%    | 1.44%    |
| 7  | 0        | -        | 0            | 0           | 0          | 0       | 583,747  | 0       | 0        | 2,750,000 | 3,490 | 240     | 20,778   | 583,747 | 583,747   | 589,808   | 2,874,180  | 228,77 | 4.79%    | 1.89%    |
| 8  | 0        | -        | 0            | 0           | 0          | 0       | 607,900  | 0       | 0        | 2,700,000 | 3,588 | 240     | 22,884   | 607,900 | 607,901   | 609,044   | 2,865,588  | 259,17 | 4.79%    | 2.28%    |
| 9  | 0        | -        | 0            | 0           | 0          | 0       | 633,101  | 0       | 0        | 2,650,000 | 3,783 | 240     | 29,038   | 633,101 | 633,101   | 634,151   | 2,171,397  | 291,56 | 4.79%    | 2.85%    |
| 10 | 0        | -        | 0            | 0           | 0          | 0       | 659,339  | 0       | 0        | 2,600,000 | 3,965 | 240     | 31,495   | 659,339 | 659,340   | 664,117   | 2,035,252  | 323,96 | 4.79%    | 3.07%    |
| 11 | 0        | -        | 0            | 0           | 0          | 0       | 686,629  | 0       | 0        | 2,550,000 | 4,123 | 240     | 32,799   | 686,629 | 686,629   | 694,893   | 1,926,809  | 359,33 | 4.79%    | 3.54%    |
| 12 | 0        | -        | 0            | 0           | 0          | 0       | 714,646  | 0       | 0        | 2,500,000 | 4,333 | 240     | 34,168   | 714,646 | 714,646   | 719,780   | 1,839,387  | 388,75 | 4.79%    | 4.08%    |
| 13 | 0        | -        | 0            | 0           | 0          | 0       | 744,646  | 0       | 0        | 2,450,000 | 4,619 | 240     | 35,567   | 744,646 | 744,646   | 747,537   | 1,788,140  | 421,16 | 4.79%    | 4.71%    |
| 14 | 0        | -        | 0            | 0           | 0          | 0       | 775,355  | 0       | 0        | 2,400,000 | 4,880 | 240     | 37,032   | 775,355 | 775,355   | 782,382   | 1,709,550  | 453,64 | 4.79%    | 5.42%    |
| 15 | 0        | -        | 0            | 0           | 0          | 0       | 807,267  | 0       | 0        | 2,350,000 | 5,116 | 240     | 38,558   | 807,267 | 807,268   | 813,948   | 1,661,251  | 485,94 | 4.79%    | 6.25%    |
| 16 | 0        | -        | 0            | 0           | 0          | 0       | 840,467  | 0       | 0        | 2,300,000 | 5,282 | 240     | 40,142   | 840,467 | 840,468   | 842,295   | 1,621,474  | 518,34 | 4.79%    | 6.98%    |
| 17 | 0        | -        | 0            | 0           | 0          | 0       | 875,077  | 0       | 0        | 2,250,000 | 5,443 | 240     | 41,797   | 875,077 | 875,078   | 881,170   | 1,588,937  | 550,73 | 4.79%    | 7.76%    |
| 18 | 0        | -        | 0            | 0           | 0          | 0       | 911,192  | 0       | 0        | 2,200,000 | 5,550 | 240     | 43,525   | 911,192 | 911,193   | 916,425   | 1,562,595  | 583,13 | 4.79%    | 8.68%    |
| 19 | 0        | -        | 0            | 0           | 0          | 0       | 946,927  | 0       | 0        | 2,150,000 | 5,647 | 240     | 45,326   | 946,927 | 946,928   | 954,061   | 1,541,660  | 615,52 | 4.79%    | 9.78%    |
| 20 | 0        | -        | 0            | 0           | 0          | 0       | 986,167  | 0       | 0        | 2,100,000 | 5,740 | 240     | 47,140   | 986,167 | 986,167   | 1,004,275 | 1,525,139  | 647,92 | 4.79%    | 9.78%    |

|    | Open Bal | Deposits | Shift to Ins | Int on Side | Tax Withld | End Bal | Open Bal  | Premium | Prem Tax | Sum Ins    | COI       | Expense | Interest | End Bal   | Total CSV | ETP Room  | Allow Face | ETP    | Int Rate | COI Rate |
|----|----------|----------|--------------|-------------|------------|---------|-----------|---------|----------|------------|-----------|---------|----------|-----------|-----------|-----------|------------|--------|----------|----------|
| 1  | -        | 500,000  | 500,000      | -           | -          | -       | 499,272   | 500,000 | 10,000   | 15,500,000 | 7,320     | 240     | 18,832   | 499,272   | 499,272   | 502,137   | 15,441,548 | 32,40  | 3.46%    | 0.48%    |
| 2  | -        | -        | -            | -           | -          | -       | 511,132   | -       | -        | 7,900,000  | 5,092     | 240     | 17,191   | 511,132   | 511,132   | 511,858   | 7,868,817  | 84,79  | 3.46%    | 0.63%    |
| 3  | -        | -        | -            | -           | -          | -       | 524,324   | -       | -        | 5,400,000  | 4,185     | 240     | 17,618   | 524,324   | 524,324   | 524,815   | 5,394,957  | 97,19  | 3.46%    | 0.85%    |
| 4  | -        | -        | -            | -           | -          | -       | 538,399   | -       | -        | 4,175,000  | 3,788     | 240     | 18,082   | 538,399   | 538,399   | 541,013   | 4,154,828  | 129,58 | 3.46%    | 1.03%    |
| 5  | -        | -        | -            | -           | -          | -       | 563,175   | -       | -        | 3,425,000  | 3,558     | 240     | 18,572   | 563,175   | 563,175   | 564,781   | 3,415,085  | 161,98 | 3.46%    | 1.23%    |
| 6  | -        | -        | -            | -           | -          | -       | 588,650   | -       | -        | 2,950,000  | 3,471     | 240     | 19,085   | 588,650   | 588,650   | 593,408   | 2,925,003  | 194,36 | 3.46%    | 1.44%    |
| 7  | -        | -        | -            | -           | -          | -       | 591,977   | -       | -        | 2,825,000  | 3,488     | 240     | 27,155   | 591,977   | 591,977   | 595,276   | 2,610,455  | 228,77 | 3.46%    | 1.68%    |
| 8  | -        | -        | -            | -           | -          | -       | 618,441   | -       | -        | 2,400,000  | 5,573     | 240     | 28,276   | 618,441   | 616,441   | 622,002   | 2,378,640  | 259,17 | 4.79%    | 1.97%    |
| 9  | -        | -        | -            | -           | -          | -       | 641,953   | -       | -        | 2,225,000  | 3,693     | 240     | 29,445   | 641,953   | 641,953   | 648,729   | 2,201,759  | 291,58 | 4.79%    | 2.28%    |
| 10 | -        | -        | -            | -           | -          | -       | 668,572   | -       | -        | 2,075,000  | 3,806     | 240     | 30,665   | 668,572   | 668,572   | 672,216   | 2,083,751  | 322,96 | 4.79%    | 2.65%    |
| 11 | -        | -        | -            | -           | -          | -       | 696,254   | -       | -        | 1,975,000  | 4,019     | 240     | 31,936   | 696,254   | 698,254   | 703,802   | 1,953,819  | 358,36 | 4.79%    | 3.04%    |
| 12 | -        | -        | -            | -           | -          | -       | 725,095   | -       | -        | 1,875,000  | 4,177     | 240     | 33,258   | 725,095   | 725,095   | 728,999   | 1,885,190  | 388,75 | 4.79%    | 3.54%    |
| 13 | -        | -        | -            | -           | -          | -       | 765,098   | -       | -        | 1,800,000  | 4,394     | 240     | 34,635   | 765,098   | 765,098   | 768,045   | 1,792,950  | 421,15 | 4.79%    | 4.08%    |
| 14 | -        | -        | -            | -           | -          | -       | 818,590   | -       | -        | 1,750,000  | 4,688     | 240     | 36,068   | 818,590   | 818,590   | 826,097   | 1,723,537  | 453,54 | 4.79%    | 4.71%    |
| 15 | -        | -        | -            | -           | -          | -       | 852,245   | -       | -        | 1,700,000  | 4,956     | 240     | 37,552   | 852,245   | 852,245   | 855,253   | 1,684,551  | 485,94 | 4.79%    | 5.42%    |
| 16 | -        | -        | -            | -           | -          | -       | 887,325   | -       | -        | 1,650,000  | 5,201     | 240     | 39,096   | 887,325   | 887,325   | 893,338   | 1,644,195  | 518,34 | 4.79%    | 6.25%    |
| 17 | -        | -        | -            | -           | -          | -       | 923,925   | -       | -        | 1,625,000  | 5,385     | 240     | 40,705   | 923,925   | 923,925   | 933,334   | 1,611,175  | 560,73 | 4.79%    | 6.98%    |
| 18 | -        | -        | -            | -           | -          | -       | 957,161   | -       | -        | 1,600,000  | 5,542     | 240     | 42,382   | 957,161   | 957,161   | 967,449   | 1,584,430  | 615,52 | 4.75%    | 7.76%    |
| 19 | -        | -        | -            | -           | -          | -       | 992,166   | -       | -        | 1,550,000  | 5,857     | 240     | 45,904   | 992,166   | 992,166   | 1,004,275 | 1,546,745  | 647,92 | 4.79%    | 8.68%    |
| 20 | -        | -        | -            | -           | -          | -       | 1,002,166 | -       | -        | 1,002,166  | 1,002,166 | 240     | 45,904   | 1,002,166 | 1,002,166 | 1,004,275 | 1,546,745  | 647,92 | 4.79%    | 9.770    |

Figure 8



| RCA Contribution: \$4,000,000<br>Interest Rate Assumption: 90-day BA = 6%<br>Life Insured: Male Non-Smoker Age 55 |                        |  |   |  |                      |                       |  |  |  |
|---|------------------------|--|---|--|----------------------|-----------------------|--|--|--|
| End of Policy Year  | Attained Insurance Age | Interest Credited on Non-Exempt Deposits | Cumulative Value of Refundable Tax Accounts | Cumulative Value of Contributions To Insurance | Insurance Cash Value | Total RCA Asset Value | Total Value of RCA Death Benefit In Excess of Insurance Cash Value |  |  |
| 0   | 55                     |  | \$2,000,000                                 | \$2,000,000                                    | \$2,000,000          | \$4,000,000           | \$0  |  |  |
| 1   | 56                     | \$71,181                                 | \$2,019,702                                 | \$2,000,000                                    | \$2,048,713          | \$4,068,414           | \$10,371,287   |  |  |
| 2   | 57                     | \$53,845                                 | \$2,051,250                                 | \$2,000,000                                    | \$2,049,258          | \$4,100,508           | \$10,370,742   |  |  |
| 3   | 58                     | \$34,747                                 | \$2,072,621                                 | \$2,000,000                                    | \$2,068,778          | \$4,141,389           | \$10,351,222   |  |  |
| 4   | 59                     | \$16,068                                 | \$2,084,568                                 | \$2,000,000                                    | \$2,096,990          | \$4,181,558           | \$10,323,010   |  |  |
| 5   | 60                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,182,206          | \$4,270,126           | \$9,992,563  |  |  |
| 6   | 61                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,279,536          | \$4,367,457           | \$8,218,396  |  |  |
| 7   | 62                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,380,454          | \$4,468,375           | \$8,946,568  |  |  |
| 8   | 63                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,489,812          | \$4,577,733           | \$5,970,609  |  |  |
| 9   | 64                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,617,471          | \$4,705,391           | \$5,178,796  |  |  |
| 10  | 65                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,713,404          | \$4,801,325           | \$4,560,329  |  |  |
| 11  | 66                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,840,987          | \$4,928,667           | \$4,013,177  |  |  |
| 12  | 67                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$2,974,225          | \$5,062,146           | \$3,603,340  |  |  |
| 13  | 68                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$3,113,365          | \$5,201,285           | \$3,242,152  |  |  |
| 14  | 69                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$3,258,682          | \$5,346,603           | \$2,918,176  |  |  |
| 15  | 70                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$3,410,536          | \$5,498,457           | \$2,622,995  |  |  |
| 16  | 71                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$3,569,906          | \$5,657,826           | \$2,350,569  |  |  |
| 17  | 72                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$3,738,266          | \$5,828,187           | \$2,096,349  |  |  |
| 18  | 73                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$3,916,360          | \$6,004,280           | \$1,856,202  |  |  |
| 19  | 74                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$4,105,102          | \$6,193,023           | \$1,626,709  |  |  |
| 20  | 75                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$4,305,577          | \$6,393,498           | \$1,405,006  |  |  |
| 21  | 76                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$4,518,987          | \$6,606,807           | \$1,191,597  |  |  |
| 22  | 77                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$4,747,370          | \$6,835,290           | \$1,078,579  |  |  |
| 23  | 78                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$4,989,258          | \$7,077,178           | \$1,012,579  |  |  |
| 24  | 79                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$5,244,168          | \$7,332,089           | \$935,704  |  |  |
| 25  | 80                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$5,513,603          | \$7,601,524           | \$845,394  |  |  |
| 26  | 81                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$5,799,497          | \$7,887,418           | \$737,916  |  |  |
| 27  | 82                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$6,104,403          | \$8,192,324           | \$608,003  |  |  |
| 28  | 83                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$6,431,746          | \$8,519,667           | \$448,757  |  |  |
| 29  | 84                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$6,788,205          | \$8,874,125           | \$250,337  |  |  |
| 30  | 85                     | \$0                                      | \$2,087,921                                 | \$2,000,000                                    | \$7,173,036          | \$9,260,957           | \$0  |  |  |

This is an illustration only. The interest rate used is variable and not guaranteed. Mortality is guaranteed. There is a declining death benefit to this policy.

This is an illustration only. The interest rate used is variable and not guaranteed. Mortality is guaranteed. There is a declining death benefit to this policy.

910 920 930 940 950 960 970 980 990

Figure 9

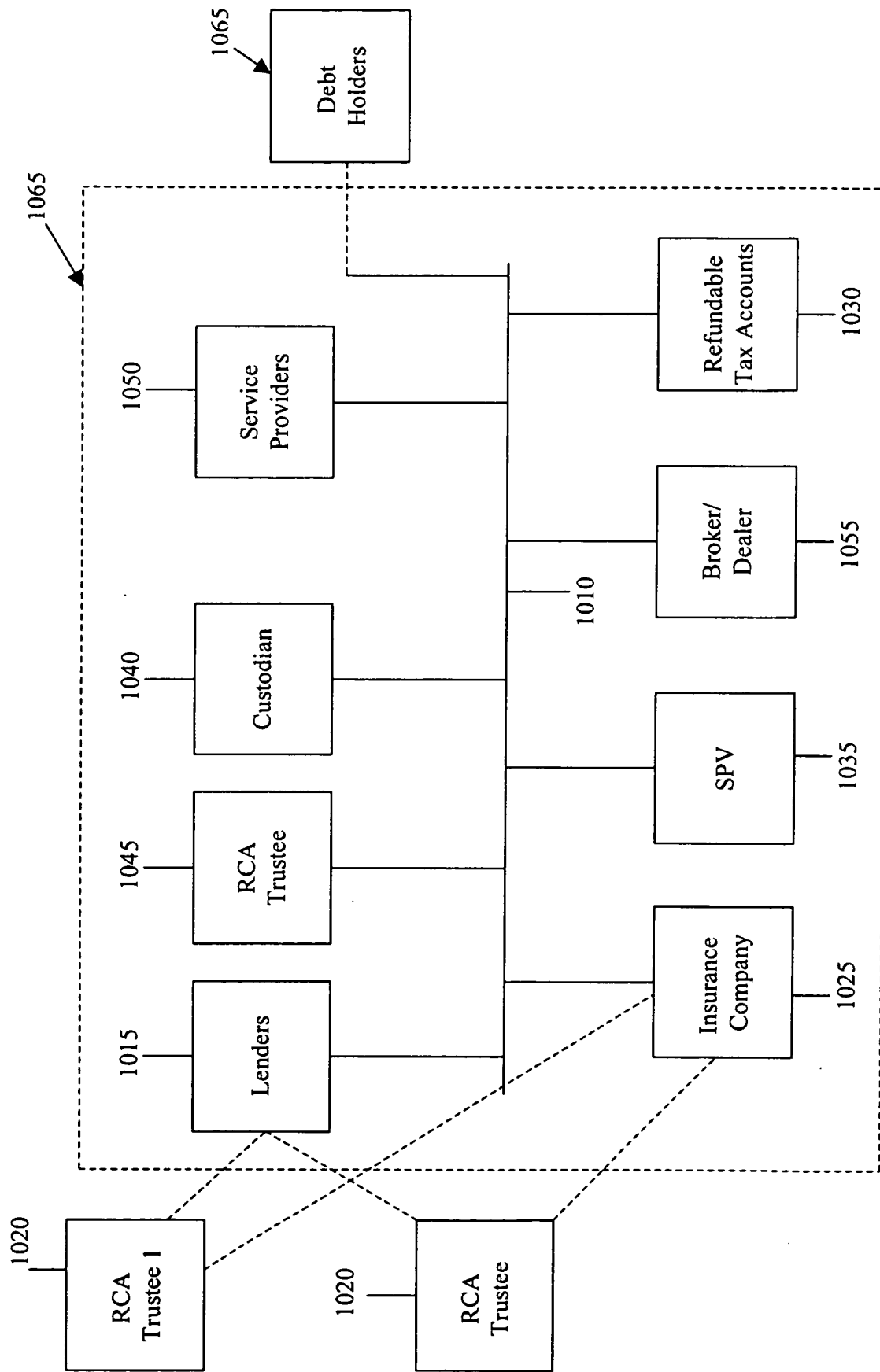


Figure 10